



Bhubaneswar Branch of Eastern India Regional Council of

**THE INSTITUTE OF
CHARTERED ACCOUNTANTS OF INDIA**



**MAY 2025
EICASA
E-NEWSLETTER**



Editorial



Dear Students;

May 2025 was a truly memorable month, marked by a vibrant lineup of special events that resonated deeply with our members and students. Their enthusiastic participation infused every gathering with energy and purpose, turning each event into a celebration of community, learning, and professional camaraderie. We extend our sincere gratitude to all who contributed to making these initiatives so impactful.

As we step into June, we are delighted to present another exciting array of programs and events in this newsletter. We encourage you to stay informed, review the details carefully, and mark your calendars to make the most of the opportunities ahead.

For detailed information and updates, please visit our branch website at www.bhubaneswar-icai.org.

Your continued involvement is the cornerstone of our success. It is your passion and engagement that inspire us to innovate, evolve, and deliver initiatives that foster learning, networking, and professional excellence. Together, we are building a dynamic community that upholds the highest standards of the Chartered Accountancy profession.

We remain steadfast in our mission—pursuing our goals with clarity and conviction, setting benchmarks of excellence, and nurturing a spirit of collaboration and shared purpose.

To all our valued members, we express our heartfelt appreciation for your unwavering support and dedication. You are the driving force behind our shared journey of progress and achievement.

Wishing you a fulfilling and successful June!

CA. Soumya Sunil Sahoo
Chairman EICASA, Bhubaneswar

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Published by
CA. Soumya Sunil Sahoo
Chairman
Bhubaneswar Branch of EIRC of ICAI
A-122/1, Nayapalli, Bhubaneswar – 751012
Phone: 91-674-2392391
E-Mail: bhubaneswar@icai.org
Visit us @ www.bhubaneswar-icai.org

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**Students' area of Interest**

Understanding the Past, Present and Future of Trading

The stock market has evolved, boosting speed and access. Future trends like AI analytics, instant settlements, and blockchain innovations promise to redefine trading, making it more efficient than ever. In the years since its advent, stock trading has evolved from being a physical activity to a completely electronic one. As the years pass by, we can see more exciting possibilities that could transform the way we trade. As a trader, understanding the rich history of stock trading could provide valuable insights into its current mechanisms and future trends. In this article, we delve into the past, present, and future of trading, shedding light on its evolution and the possibilities ahead.

Coming to the past and origins of stock trading which dates to the year 1602 when the Amsterdam Stock Exchange was established. This marked the birth of organised stock trading, where investors and traders could buy and sell company shares. Trading soon gained momentum with the rise of major exchanges like the New York Stock Exchange (founded in 1792) and the London Stock Exchange (founded in 1801). During this period, the buying and selling of shares was conducted physically on trading floors through verbal agreements and hand signals. In India, stock trading began not long after the establishment of the London Stock Exchange in 1801. The Bombay Stock Exchange (BSE) was founded in 1875 by a group of stockbrokers and became Asia's oldest stock exchange. Initially, trading was conducted on Dalal Street, under a banyan tree, where brokers would gather to trade shares. Over time, the Bombay Stock Exchange formalised its operations and played a pivotal role in India's financial history.

Jumping into the present scenario, In the era of 1970s, with the advent of modern-day computers came electronic stock trading. The NASDAQ (National Association of Security Dealers Automated Quotations) was established in the U.S. in 1971 as the first-ever electronic stock exchange. It took a couple more decades for electronic stock trading to make its way into India. The National Stock Exchange (NSE), commenced operations in 1994, becoming India's first fully electronic exchange. Just a year later, the Bombay Stock Exchange introduced its electronic stock trading platform in 1995. With electronic trading, the need for the open outcry system was eliminated. The new system also made the stock markets more accessible, transparent, and efficient. Traders could simply log into a trading platform via the internet and could freely buy and sell shares online irrespective of their location. The shares that they bought are automatically delivered to their demat accounts.

Predicting With investor behaviour shifts and further advancements in technology, the future of stock trading is poised to be even more transformative than it has been till now. One of the major advancements in stock trading that India is likely to witness soon is the widespread introduction of the T+0 settlement cycle. After many years of the T+2 settlement cycle, the Indian stock market had successfully migrated to the T+1 cycle. With the T+1 cycle, the transfer of shares to the demat accounts will be completed within one day from the date of the transaction.

In the conclusion, Stock trading has come a long way from its humble beginnings to the highly sophisticated digital platforms we see today. With the rapid pace at which technologies and trading systems are evolving, the future of the stock markets looks bright and promising. As a trader, understanding these trends can provide a competitive edge.

Thank you for reading.

Name- B.NAVAJEET
ICAI Registration No;- ERO0289822
Contact No;- 7008656440
City;- Bhubaneswar



The Youth Effect Shaping India's Economic Destiny

The youth of India represent the soul of the nation – vibrant, dynamic, and full of potential. With their adaptability, technological proficiency & entrepreneurial mindset, Indian youth are uniquely positioned to drive the nation towards sustainable development & global competitiveness. At present, about 34% of India's Gross National Income (GNI) is contributed by the youth, aged 15-29 years. Our youth should be nurtured with a growth mindset as it's essential to ignite their passion for personal growth as well as the growth of our country.

It's been more than 75 years of our independence but we still can't figure out how to tackle poverty & unemployment. With the rising population over the years India has already overtaken China as the world's most populous country, but why we are still at the 5th when it comes to Economy? It's definitely not gonna be easy to answer. India, with one of the largest youth populations in the world, holds

tremendous potential to shape a progressive and prosperous future. However, a growing concern is the increasing tendency among a section of the youth engaged in unproductive activities, leading to a significant misutilization of time and energy. With the rapid advancement of digital technology, an alarming number of young individuals are spending excessive hours on social media, binge-watching content and excessive gaming. While these platforms offer recreational value and occasional learning opportunities, overindulgence has resulted in reduced attention spans, procrastination and a decline in academic and professional focus. In recent years, a noticeable trend among the youth is the increasing personal relationships, often at the expense of career ambitions and entrepreneurial pursuits. Certain foreign entities attempt to influence India's youth through digital propaganda, misinformation and cultural dilution, often promoting ideologies that distract national interest. By targeting young minds via social media and digital platforms, such forces aim to create division, disrupt social harmony and shift focus away from economic productivity.

The realization of Atmanirbhar Bharat-a self-reliant India is intrinsically linked to the active involvement of the nation's youth. Their participation across key sectors-such as technology, manufacturing, agriculture and services is vital for fostering indigenous capabilities, reducing external dependencies, and promoting entrepreneurship. With high purchasing power, choosing locally-made products over imported and branded alternatives, our youth will contribute directly to the growth of small businesses and job creation which can empower India's manufacturing sector and help to build a stronger, more resilient economy.

The Government also holds a crucial responsibility in equipping the youth with the skills and mindset along with educating the youth on digital ethics, privacy and cyber security from school level which can help to prevent misuse and promote safer online behavior. Introducing high school as well as professional courses in regional languages will ensure inclusivity and accessibility across diverse regions. Government's investment in the start-ups will play a vital role in fostering a culture of innovation & entrepreneurship among the youth. Rather than distributing freebies, they should be more focused on providing financial support, incubation facilities, mentorship and policy incentives, which can boost confidence in young entrepreneurs to pursue their ideas. For today's youth, especially in a highly competitive job market, reservation based on caste should be gradually phased out and replaced with skill based reservation, which can motivate students to strive harder, knowing that success depends on their efforts, not social category.





India's youth must shift their mindset from seeking jobs to creating them. With innovation, ambition and the right support, they have the potential to become the next Tata, Birla or Ambani. Embracing entrepreneurship not only drives personal success but also fuels national progress by generating employment, boosting the economy and positioning India as a global leader in business and innovation. It's time to nurture visionaries, not just employees.

Thank you for reading.
Name: Sai Subham
Reg No: ERO0270025
Contact No: 7008533849
City: Cuttack



Board of Studies – (Academic)
The Institute of Chartered Accountants of India
28th May 2025

IMPORTANT ANNOUNCEMENT

Commencement of Live Virtual Classes for the students of CA Foundation course appearing in September 2025 Examination.

Board of Studies (Academic) announces the commencement of ‘Live Virtual Classes’ from 2nd June 2025 onwards for the students appearing in September 2025 Examination under the New Scheme of Education and Training.

Schedule & Timings

Course	Session I	Session II	Schedule
Foundation	11.00 AM – 1.00 PM	2.00 PM – 4.00 PM	https://boslive.icai.org/index.php

Summary of the LVC Sessions for September 2025 Examination

Name of the Paper	Days	Commencement of the Session	Timings
Accounting	Monday Wednesday Friday	2nd June 2025	11.00 AM – 1.00 PM
Business Law	Monday Wednesday Friday	2nd June 2025	2.00 PM – 4.00 PM
Quantitative Aptitude	Tuesday Thursday Saturday	3rd June 2025	2.00 PM – 4.00 PM
Business Economics	Tuesday Thursday	3rd June 2025	11.00 AM – 1.00 PM

Step to Join Zoom Classes:

Login BoS Knowledge Portal→Enter Your Details (Course, Registration No. & DOB)→ Join LVC Zoom
Live Classes Sep 2025→ Join Zoom

Salient Features

- Zoom Classes for one-to-one interaction
- Interactive Doubt-resolution Sessions



- Accessible Anytime Anywhere
- Notes/Assignments/MCQs
- Exam-centric Approach
- Guidance on Exam Preparation
- Classes by Distinguished Faculty
- Unlimited Access to Recorded Lectures

How to access Class:

- ICAI BOS mobile app — Google Play store – <https://cutt.ly/tmpGroW>
- ICAI BOS mobile app — Apple Play store – <https://apple.co/3ASDM9v>
- BoS Knowledge Portal — <https://boslive.icai.org/>
- ICAI CA tube (YouTube) — <https://www.youtube.com/c/IcaiOrgtube/>
- BOS mobile app FAQs — FAQs on Free Live Coaching Classes

Joint Director & Secretary BOS(A)



FORTHCOMMING EVENTS FOR THE MONTH OF JUNE 2025

Date	Programme	Speaker/ Resource Person	Venue	Duration
7 th June	It’s Fun’s Turn	To be announced	ICAI Bhawan	8 Hours

ON THE LIGHTER SIDE OF LIFE

Now, go ahead and have a laugh at our expense!

"I don’t need a therapist; I have ICAI for that."