

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

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BHUBANESWAR BRANCH OF EIRC OF ICAI



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July - 2017

ICAI BHAWAN

A-122/1, Nayapalli, Bhubaneswar-751012, Ph. : 0674-2392391

Email : bhubaneswar@icai.org,



From Chairman's Desk

Dear Professional Colleagues

Greetings

It gives me immense pleasure to get connected with you all once again through this July 2017 edition of Members' e-Newsletter. I extend my thankfulness to my colleagues in Managing Committee of Bhubaneswar Branch who have always supported me and encouraged me to perform.

1 July 2017, The day which has its prominence of being called as “**CA Day**” and also “**Doctors Day**” has one more additional feather on it to reckon as the day GST became a reality in India. Finally, “the anxiety is laid to rest” **the biggest taxation reform of our country- the GST law** was set on motion on a very special day i.e. 1 July 2017. It is indeed a matter of honor and pride that this year **Hon'ble Prime Minister of India Shri. Narendra Modi** addressed the professional fraternity on the CA day celebration and the day of GST Implementation.

Last month, we conducted Certificate course on GST, Seminar on last return before GST for members. Awareness program on GST for Cement dealers. Other than the above We celebrated International Yoga Day at our Branch Premises. For Students we conducted Seminar on GST, Seminar on How to face CA exam and Recent changes in Income Tax.

We are Planning to conduct Seminar on GST Return Filing & Transitional Provisions for CAs. Other than the above we are celebrating CA Day at our branch premises.

I would request all our members to participate, come together and derive maximum benefit out of the programmes conducted by our branch. Any type of suggestions, grievances, participation is always welcome from all our members.

Thank you!

With Warm Regards

CA. Rashmi Ranjan Mishra,
Chairman

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RELEASED BY:

CA. Rashmi Ranjan Mishra

Chairman,
Bhubaneswar Branch of EIRC of ICAI
A-122/1, Nayapalli,
Bhubaneswar - 751012
Phone: 91-674-2392391, 2390773
e-mail: bhubaneswar@icai.org

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Transparency – The Means of Success for Leaders

CA. Hemant Kumar Sahoo

In current scenario of working life, employees have become tired of surprises and want to exist in a work environment that allows one to have a greater clarity of thought – by eliminating the surprises that continue to creep into their minds with each decision they make. As employees seek to be aware of what is real and true, trust and transparency have become popular in workplace. Employees just want transparency so that they can plan and protect their future. They desire their leaders to be proactive in sharing where the organization is headed and forthright about its future.

The reason most leaders are not transparent is because they believe they will be viewed as less authoritative; that the credentials they worked so hard to attain will lose their power & leverage. This is the problem with most leaders, they are not aware of the reality that exists around them. People want to relate to its leaders. People want to know that their leaders have experienced the same problems and how they have overcome their hardships.

The digital age has allowed people to learn more about their leaders. As such, social media has suddenly given people the permission to enter a leader's personal space; a place they were previously prohibited from entering. The digital age has changed the levels of transparency that we expect from people too.

Five powerful things that happen when a leader is transparent:

1. **Teams Are Built Easier:** Team building through transparency can take a better shape when the leader of a team can openly discuss what he believes about the strengths and weaknesses of the team. It allows everyone to openly share their opinions which allow the group to mature together and find creative ways to discover the best mix or match to deliver as per the client's expectations.
2. **People Begin to Promote Trust in Their Leader:** If a leader is transparent, it strengthens the leadership as people begin to trust and they will respect as a leader. Employees may have trusted their leaders in the past, but after their leader becomes transparent their employees are now more willing to promote trust in their leader with others.
3. **Higher-Levels of Performance Emerge:** The lack of transparency when exists among leaders in the workplace it leads to less optimal levels of performance. The success and significance of being a great leader who served to inspire hope and opportunity is not by allowing power but by standing in the way of honesty, authenticity and being genuine with people.
4. **Relationships Grow Authentically:** It brings people come together as a group. Also it is to be noted that transparency allows relationships to mature faster, as openness can potentially avoid misunderstandings that can bring unnecessary tension.
5. **Problems Are Solved Faster:** When the leaders are transparent, employees learn more about one another and can grow to work toward solving the problems faster. For example, a boss challenges his staff to reduce the budget every quarter. The boss told the situation to one of his colleague that "I am being told that I must achieve a specific bottom line performance this year and if I don't, I am going to have to cut staff. I would rather not scare anyone." The colleague responded by recommending that if he openly shares his concerns with his team and that if someone was not able to handle the truth – then he would discover another problem. In other words, the boss' senior team would be more effective at designing a strategy to exceed performance requirements – rather than cutting a budget. They did and the boss learned a valuable lesson about how to solve problems by being transparent about them.

In the words of Philip Zimbardo, a good cult delivers on its promises. A good cult nourishes the needs of its members, has transparency and integrity, and creates provisions for challenging its leadership openly. A good cult expands the freedoms and well-being of its members rather than limits them.



Notification from different departments during June - 2017

Notification No	Notification Date	Act	Areas	Subject	For Details Please Refer
09/2017-CE	30-Jun-17	Central Excise	Tariff	Seeks to rescind Central Excise notifications as mentioned in the notification	http://cbec.gov.in/resources/htdocs-cbec/excise/cx-act/notifications/notfns-2017/cx-tarr2017/ce09-2017.pdf
10/2017-CE	30-Jun-17	Central Excise	Tariff	Seeks to supersede notification 108/95-central excise	http://cbec.gov.in/resources/htdocs-cbec/excise/cx-act/notifications/notfns-2017/cx-tarr2017/ce10-2017.pdf
11/2017-CE	30-Jun-17	Central Excise	Tariff	Seeks to supersede notification 12/2012-central excise	http://cbec.gov.in/htdocs-cbec/excise/cx-act/notifications/notfns-2017/cx-tarr2017/ce11-2017.pdf
12/2017-CE	30-Jun-17	Central Excise	Tariff	Seeks to exempt excise duty on goods manufactured on or before 30th june 2017 but not cleared from the factory of production before 1st july 2017	http://cbec.gov.in/htdocs-cbec/excise/cx-act/notifications/notfns-2017/cx-tarr2017/ce12-2017.pdf
12/2017-CENT	9-Jun-17	Central Excise	Non-Tariff	Appointment of Central Excise officers and vesting them with powers under Central Excise Act 1944 and under Chapter V of Finance Act 1994	http://cbec.gov.in/htdocs-cbec/excise/cx-act/notifications/notfns-2017/cx-nt2017/cent12-2017.pdf
13/2017-CE	30-Jun-17	Central Excise	Tariff	Seeks to supersede notification 64/95-central excise	http://cbec.gov.in/htdocs-cbec/excise/cx-act/notifications/notfns-2017/cx-tarr2017/ce13-2017.pdf
13/2017-CENT	9-Jun-17	Central Excise	Non-Tariff	Territorial Jurisdiction of Principal Chief Commissioners/Chief Commissioners, Principal Commissioners/Commissioners, Commissioner (Appeals), Commissioner (Audit) Corrigendum Eng.(650 KB) Hindi.(637 KB)	http://cbec.gov.in/htdocs-cbec/excise/cx-act/notifications/notfns-2017/cx-nt2017/cent13-2017.pdf
14/2017-CE	30-Jun-17	Central Excise	Tariff	Seeks to amend notifications 52/2002 –CE, 8/2003-CE, 38/2004-CE, 3/2006-CE, 29/2008-CE, 62/2008-CE and 21/2009-CE	http://cbec.gov.in/htdocs-cbec/excise/cx-act/notifications/notfns-2017/cx-tarr2017/ce14-2017.pdf
14/2017-CENT	9-Jun-17	Central Excise	Non-Tariff	Delegation of powers for the purpose of assignment of adjudication of show cause notices	http://cbec.gov.in/htdocs-cbec/excise/cx-act/notifications/notfns-2017/cx-nt2017/cent14-2017.pdf
15/2017-CE	30-Jun-17	Central Excise	Tariff	Seeks to amend notification 28/2002-central excise	http://cbec.gov.in/htdocs-cbec/excise/cx-act/notifications/notfns-2017/cx-tarr2017/ce15-2017.pdf
15/2017-CENT	12-Jun-17	Central Excise	Non-Tariff	Seeks to amend Cenvat Credit Rules,2004 to allow un-availed CENVAT Credit in respect of services provided by the Government, local authority or any other person by way of assignment of the right to use of any natural resource.	http://cbec.gov.in/htdocs-cbec/excise/cx-act/notifications/notfns-2017/cx-nt2017/cent15-2017.pdf
16/2017-CE	30-Jun-17	Central Excise	Tariff	Amendment to Notification No.23/2003-Central Excise dated 31.03.2003	http://cbec.gov.in/htdocs-cbec/excise/cx-act/notifications/notfns-2017/cx-tarr2017/ce16-2017.pdf
17/2017-CE	30-Jun-17	Central Excise	Tariff	Seeks to amend various Central Excise Exemption notifications relating to Export Promotion Schemes under central excise Tariff Notification.	http://cbec.gov.in/htdocs-cbec/excise/cx-act/notifications/notfns-2017/cx-tarr2017/ce17-2017.pdf



17/2017-CENT	19-Jun-17	Central Excise	Non-Tariff	Notifying the date by which the Notification No.13/2017 CE (NT) dated the 9th June 2017 shall come into force.	http://cbec.gov.in/resources//htdocs-cbec/excise/cx-act/notifications/notfns-2017/cx-nt2017/cent17-2017.pdf
18/2017-CENT	19-Jun-17	Central Excise	Non-Tariff	Notifying the date by which the Notification No.14/2017 CE (NT) dated the 9th June 2017 shall come into force.	http://cbec.gov.in/htdocs-cbec/excise/cx-act/notifications/notfns-2017/cx-nt2017/cent18-2017.pdf
18/2017-Service Tax	22-Jun-17	Service Tax	Service Tax	Seeks to amend the Rule 7 and & 7B of the Service Tax Rules 1994 so that the return for the period from 01.04.2017 to 30.06.2017 shall be submitted by 15.08.2017	http://cbec.gov.in/htdocs-servicetax/st-notifications/st-notifications-2017/st18-2017.pdf
19/2017-CENT	30-Jun-17	Central Excise	Non-Tariff	Seeks to notify the new Central Excise Rules, 2017	http://cbec.gov.in/htdocs-cbec/excise/cx-act/notifications/notfns-2017/cx-nt2017/cent19-2017.pdf
20/2017-CENT	30-Jun-17	Central Excise	Non-Tariff	Seeks to notify the new CENVAT Credit Rules, 2017	http://cbec.gov.in/htdocs-cbec/excise/cx-act/notifications/notfns-2017/cx-nt2017/cent20-2017.pdf
21/2017-CENT	30-Jun-17	Central Excise	Non-Tariff	Seeks to notify the new Central Excise Rules, 2017	http://cbec.gov.in/htdocs-cbec/excise/cx-act/notifications/notfns-2017/cx-nt2017/cent21-2017.pdf
23/2017-Cus	12-Jun-17	Customs	Tariff	In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), the Central Government being satisfied that it is necessary in the public interest so to do, hereby makes the following further amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue) No. 12/2012-Customs	http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs23-2017.pdf
24/2017-Cus	23-Jun-17	Customs	Tariff	Seeks to amend Notification No. 230/1986-Customs dated 03.04.1986 so as to notify 11 concerned Metro/Mono Railway Administration as sponsoring authority for respective Metro/Mono Rail project	http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs24-2017.pdf
24/2017-Cus (ADD)	2-Jun-17	Customs	Anti-Dumping Duty	-	http://cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-add2017/csadd24-2017.pdf;jsessionid=3DD517C2B9D8D553E079FD8C35F3B2D7
25/2017-Cus	28-Jun-17	Customs	Tariff	Seeks to appoint the 1st day of July, 2017 as the date on which all the provisions of the the Taxation Laws (Amendment) Act, 2017 shall come into force.	http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs25-2017.pdf
25/2017-Cus (ADD)	5-Jun-17	Customs	Anti-Dumping Duty	Seeks to levy provisional anti-dumping duty, on 'Toluene Di-Isocyanate' (TDI) originating in or exported from China PR, Japan and Korea RP for a period of six months (unless revoked, superseded or amended earlier) from the date of imposition of the provisional anti-dumping duty, that is, 5th June, 2017	http://cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-add2017/csadd25-2017.pdf
26/2017-Cus	28-Jun-17	Customs	Tariff	Seeks to amend Customs Exemption notifications for various export promotion schemes	http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs26-2017.pdf
26/2017-Cus (ADD)	7-Jun-17	Customs	Anti-Dumping Duty	Seeks to extend the ADD imposed on the imports of "Plain Gypsum Plaster Boards" originating in or exported from China PR, Indonesia, Thailand and UAE for a period of one year upto and inclusive of 06.06.2018.	http://cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-add2017/csadd26-2017.pdf



27/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to rescind the Notification No. 171/1993 - Customs dated 30th June 2017, dated the 16th September 1993	http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs27-2017.pdf
27/2017-Cus (ADD)	12-Jun-17	Customs	Anti-Dumping Duty	Seeks to impose provisional ADD on the imports of "ceramic tableware and kitchenware, excluding knives and toilet items", originating in or exported from China PR for a period not exceeding six months(unless revoked, amended or superseded earlier) from the date of publication of this notification in the Gazette of India.	http://cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-add2017/csadd27-2017.pdf
28/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to rescinds the notification No. 151/1982 - Customs dated 30th June 2017, dated the 14th May 1982	http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs28-2017.pdf
28/2017-Cus (ADD)	14-Jun-17	Customs	Anti-Dumping Duty	Seeks to impose ADD on the imports of "Hydrogen Peroxide" originating in or exported from Bangladesh, Taiwan, Korea RP, Pakistan and Thailand for a period of five years.	http://cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-add2017/new-csadd28-2017.pdf
29/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to grant exemption to specimen, models, wall pictures and diagrams received as gifts	http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs29-2017.pdf
29/2017-Cus (ADD)	14-Jun-17	Customs	Anti-Dumping Duty	Seeks to impose anti-dumping duty on "Soluble Salt Double Charge, GVT and PGVT, Porcelain/ Vitrified Tiles with less than 3% water absorption and All sizes"originating in or exported from the China PR for a period of five years (unless revoked, amended or superseded earlier) from the date of imposition of the provisional anti-dumping duty, that is, the 29th March,2016, imposed vide Notification number 12/2016 dated the 29th March, 2016	http://cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-add2017/new-csadd29-2017.pdf
30/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to grant exemption to motion pictures, music, gaming software	http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs30-2017.pdf
30/2017-Cus (ADD)	16-Jun-17	Customs	Anti-Dumping Duty	(a)Seeks to impose anti-dumping duty on "Clear Float Glass of nominal thickness ranging from 4mm to 12 mm (both inclusive)produced and exported by M/s Tariq Glass Industries Ltd, Pakistan, originating in or exported from the Pakistan. (b)seeks to rescind the Notification No. 53/2015-Customs (ADD), dated the 30th October, 2015	http://cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-add2017/csadd30-2017.pdf
31/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to grant exemption to re-import of unclaimed postal articles	http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs31-2017.pdf
31/2017-Cus (ADD)	22-Jun-17	Customs	Anti-Dumping Duty	Seeks to impose anti-dumping duty on imports of sewing machine needles originating in or exported from China PR	http://cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-add2017/csadd31-2017.pdf
32/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to grant exemption to works of Art and books, being antiques of an age exceeding one hundred years	http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs32-2017.pdf
32/2017-Cus (ADD)	29-Jun-17	Customs	Anti-Dumping Duty	Seeks to impose ADD on the imports of Pentaerythritol originating in or exported from China PR for a period of five years.	http://cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-add2017/csadd32-2017.pdf



33/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to grant exemption to re-import of challenge cup and trophies, won by Defence units	http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs33-2017.pdf
33/2017-Cus (ADD)	30-Jun-17	Customs	Anti-Dumping Duty	Seeks to Extend the applicability of Anti-dumping duty imposed vide the Customs notification No. 34/2012- Customs (ADD) concerning imports of Soda Ash originating in or exported from China PR, EU, Kenya, Pakistan, Iran, Ukraine and USA.	http://cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-add2017/csadd33-2017.pdf
34/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to grant exemption to Tags and labels, or printed bags of foreign origin imported for repairs and return	http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs34-2017.pdf
35/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to grant exemption to Aviation Turbine Fuel in tanks of aircrafts by Indian Airlines, United Arab Airlines and Indian Air Force.	http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs35-2017.pdf
36/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to grant exemption to imports by Vice-President	http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs36-2017.pdf
37/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to grant exemption to imports relating to Defence and internal security forces	http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs37-2017.pdf
38/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to grant exemption to re-import of engines and parts of aircraft	http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs38-2017.pdf
39/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to amend notification No. 3/57 – Customs dated 30th June 1957 so as to provide exemption to imports by Diplomats, trade Representatives	http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs39-2017.pdf
40/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to grant exemption to imports from Bhutan and Nepal from Basic Customs dated 30th June 2017 Duty	http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs40-2017.pdf
41/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to grant exemption to Challenge cups, trophies and medals and prizes etc. won by Indian players	http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs41-2017.pdf
42/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to amend notification Nos. 102/2007 dated the 14th September, 2007, 4/99 dated the 8th January 1999, 172/1994 dated the 30th September 1994	http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs42-2017.pdf
43/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to amend Specified exemption notifications relating to re-import, bilateral/multilateral agreements, imports by defence, security, sportsperson to	http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs43-2017.pdf ;jsessionid=4901F682A8A38339A57C1029D706B2DD
44/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to amend specified exemption notifications relating to re-import of personal private property, articles supplied free under warranty, free gifts, donations by charitable organisations etc.	http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs44-2017.pdf
45/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to grant exemption to re-import of goods exported under duty drawback, rebate of duty or under bond on or after the 1st July 2017	http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs45-2017.pdf
46/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to grant exemption to re-import of goods exported under duty drawback, rebate of duty or under bond on or before the 30th June 2017	http://www.cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs46-2017.pdf ;jsessionid = 2EA4616F46828F6B6F0D855E4708815F



56/2017-Cus (NT)	23-Jun-17	Customs	Non-Tariff	Seeks to amend Notification No. 61/94(NT) - Customs, dated the 21st November, 1994 to declare Kannur International Airport as Customs Airport under sub-section (2) of section 7 of the Customs Act, 1962	http://cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-nt2017/csnt56-2017.pdf?jsessionid=D2766F33E8F454A336247CF1257EBEC4
47/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to grant exemption to re-import of goods in Fourth schedule exported under duty drawback, rebate of duty or under bond	http://www.cbec.gov.in/resources//htd-ocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs47-2017.pdf
48/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to grant exemption to re-import of catering cabin equipments, etc. by Indian Airlines	http://www.cbec.gov.in/resources//htd-ocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs48-2017.pdf
49/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to exempt SAD on goods in Fourth schedule to central excise act	http://www.cbec.gov.in/resources//htd-ocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs49-2017.pdf
50/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to supersede notification No. 12/2012-Customs dated 17.03.2012 and prescribes effective rates of customs duty and IGST for goods imported into India .	http://www.cbec.gov.in/resources//htd-ocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs50-2017.pdf
51/2017-Cus	30-Jun-17	Customs	Tariff	seek to supersede notification number 21/2012-customs	http://www.cbec.gov.in/resources//htd-ocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs51-2017.pdf
52/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to prescribe effective rate of duty on goods specified in the notification	http://www.cbec.gov.in/resources//htd-ocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs52-2017.pdf
52/2017-Cus (NT)	1-Jun-17	Customs	Non-Tariff	Rate of exchange of conversion of the foreign currency with effect from 2nd June, 2017	http://cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-nt2017/csnt52-2017.pdf?jsessionid=17A59A19641E102E2CA69048CFBE0464
53/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to levy SAD on the goods specified in the notification.	http://www.cbec.gov.in/resources//htd-ocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs53-2017.pdf
53/2017-Cus (NT)	15-Jun-17	Customs	Non-Tariff	Rate of exchange of conversion of the foreign currency with effect from 16th June, 2017	http://cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-nt2017/csnt53-2017.pdf?jsessionid=D3336997674A1626CA240B7D96C98283
54/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to exempt education cess on IGST and Compensation cess on import of goods	http://www.cbec.gov.in/resources//htd-ocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs54-2017.pdf
54/2017-Cus (NT)	15-Jun-17	Customs	Non-Tariff	Tariff Notification in respect of Fixation of Tariff Value of Edible Oils, Brass Scrap, Poppy Seeds, Areca Nut, Gold and Silver	http://cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-nt2017/csnt54-2017.pdf?jsessionid=8B8186E1C6EBBE4C007D3D38DC8FC04B
55/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to exempt secondary and higher education cess on IGST and Compensation cess on import of goods	http://www.cbec.gov.in/resources//htd-ocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs55-2017.pdf
55/2017-Cus (NT)	21-Jun-17	Customs	Non-Tariff	Seeks to notify the India - Malaysia Comprehensive Economic Cooperation Agreement (Bilateral Safeguard Measures) Rules, 2017	http://cbec.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-nt2017/csnt55-2017.pdf
56/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to Increase Tariff rate of BCD on certain goods	http://www.cbec.gov.in/resources//htd-ocs-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs56-2017.pdf



57/2017-Cus	30-Jun-17	Customs	Tariff	Seeks to prescribe BCD rates on certain electronic goods	http://www.cbec.gov.in/resources/htdoc s-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs57-2017.pdf
57/2017-Cus (NT)	29-Jun-17	Customs	Non-Tariff	Regarding amendment in Re-export of Imported Goods (Drawback of Customs Duties) Rules, 1995	http://cbec.gov.in/resources/htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-nt2017/csnt57-2017.pdf
58/2017-Cus	30-Jun-17	Customs	Tariff	seek to Amend Notification 24-2005-customs	http://www.cbec.gov.in/resources/htdoc s-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs58-2017.pdf
58/2017-Cus (NT)	29-Jun-17	Customs	Non-Tariff	Amendment in the Customs, Central Excise Duties and Service Tax Drawback Rules, 1995	http://cbec.gov.in/resources/htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-nt2017/csnt58-2017.pdf;jsessionid=1B72DD4ECF617B96361443C6305A1BB3
59/2017-Cus	30-Jun-17	Customs	Tariff	Amendment to Notification no. 52/2003-Custom dated 31.03.2003	http://www.cbec.gov.in/resources/htdoc s-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs59-2017.pdf
59/2017-Cus (NT)	29-Jun-17	Customs	Non-Tariff	Regarding amendment in Notification no. 131/2016-Customs (N.T.) dated 31.10.2016 relating to AIRs of duty drawback	http://cbec.gov.in/resources/htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-nt2017/csnts59E-2017.pdf;jsessionid=646DDF411708F6912E116EA352F3DC00
60/2017-Cus	30-Jun-17	Customs	Tariff	Amendment to Notification No. 09/2012-Custom dated 09.03.2012	http://www.cbec.gov.in/resources/htdoc s-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs60-2017.pdf
60/2017-Cus (NT)	29-Jun-17	Customs	Non-Tariff	Shipping Bill & Bill of Export(Forms) Regulations,2017	http://cbec.gov.in/resources/htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-nt2017/csnt60-2017.pdf
61/2017-Cus	30-Jun-17	Customs	Tariff	Amendment to Notification No. 40/2015-Custom dated 21.07.2015	http://www.cbec.gov.in/resources/htdoc s-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs61-2017.pdf
61/2017-Cus (NT)	29-Jun-17	Customs	Non-Tariff	Shipping Bill (Electronic Declaration)(Amendment) Regulations, 2017.	http://cbec.gov.in/resources/htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-nt2017/csnt61-2017.pdf;jsessionid=33855F91546A0A8F132F40B48A3AEDFE
62/2017-Cus	30-Jun-17	Customs	Tariff	seek to rescind notification no. 318/1976-Customs, dated the 2nd August, 1976	http://www.cbec.gov.in/resources/htdoc s-cbec/customs/cs-act/notifications/notfns-2017/cs-tarr2017/cs62-2017.pdf
62/2017-Cus (NT)	30-Jun-17	Customs	Non-Tariff	Tariff Notification in respect of Fixation of Tariff Value of Edible Oils, Brass Scrap, Poppy Seeds, Areca Nut, Gold and Silver-Reg	http://cbec.gov.in/resources/htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-nt2017/csnt62-2017.pdf
63/2017-Cus (NT)	30-Jun-17	Customs	Non-Tariff	Amendment to notification No.93/2016-Customs(NT) dated 1st July, 2016	http://cbec.gov.in/resources/htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-nt2017/csnt63-2017.pdf
64/2017-Cus (NT)	30-Jun-17	Customs	Non-Tariff	Further amendment to Principal Notification No. 12/97-Cus (N.T.)	http://cbec.gov.in/resources/htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-nt2017/csnt64-2017.pdf
65/2017-Cus (NT)	30-Jun-17	Customs	Non-Tariff	Bill of entry(Forms)(Amendment) Regulations, 2017	http://cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-nt2017/csnt65-2017.pdf
66/2017-Cus (NT)	30-Jun-17	Customs	Non-Tariff	Related to the Courier Imports and Exports(Clearance)(Amendment) Regulations	http://cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-nt2017/csnt66-2017.pdf
67/2017-Cus (NT)	30-Jun-17	Customs	Non-Tariff	Courier Imports and Exports(Electronic Declaration and Processing)(Amendment) Regulations, 2017	http://cbec.gov.in/resources/htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-nt2017/csnt67-2017.pdf
68/2017-Cus (NT)	30-Jun-17	Customs	Non-Tariff	Customs(Import of Goods at concessional Rate of Duty) Rules, 2017	http://cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2017/cs-nt2017/csnt68-2017.pdf



Programmes to be held during July - 2017

Member

I. CA DAY CELEBRATION	1 st July 2017
II. GST RETURN FILING & TRANSITIONAL PROVISIONS	15 th July 2017



Glimpses





Statutory Compliance Calendar July 2017

Event Date	Act	Applicable Form	Obligation
06-Jul-17	Service Tax	Challan No.GAR-7	E-payment of Service Tax for month ending June for Cos & quarter ending June for others.
07-Jul-17	Income Tax	Form No.27C (TCS)	Submission of Forms received in June to IT Commissioner
07-Jul-17	Income Tax	Challan No. ITNS-281	Payment of TDS/TCS deducted/collected in June
10-Jul-17	Excise	ER-1	Return for Non-SSI assessee for June
10-Jul-17	Excise	ER-2	Return for EOUs for June
10-Jul-17	Excise	ER-3	Submission of return by SSI units for June quarter
10-Jul-17	Excise	ER-6	Return by units paying duty > 1 crore (CENVAT + PLA) for June
15-Jul-17	Income Tax	Form 15G/H	E-filing of form 15G/H received during June Quarter
15-Jul-17	Income Tax	Form 15CC	Statement by Banks etc. in respect of foreign remittances during June quarter.
15-Jul-17	Income Tax	Form 27EQ	TCS Returns by ALL Collectors
15-Jul-17	Providend Fund	Electronic Challan cum Return (ECR)	E-Payment of PF for June
15-Jul-17	ESI	ESI Challan	Payment of ESI for June Applicable for Salary up to Rs. 21,000 instead of 15,000 earlier)
30-Jul-17	Income Tax	Form 27D	Issue TCS Certificates by Collectors for quarter ended June
31-Jul-17	Income Tax	Form No. ITR-1,2,3,4	Filing of I.T. Returns by Individuals, HUF (without Audit)
31-Jul-17	Income Tax	Form No ITR.-5	Filing of I.T. return by Firms, AOPs, BOIs (without audit)
31-Jul-17	Income Tax	Form No ITR.-7	Filing of I.T. Return by Trusts, Political party etc.(without audit)
31-Jul-17	Income Tax	Return No.24Q, 26Q & 27Q	TDS returns for June Quarter by ALL deductors
31-Jul-17	Income Tax	Form No. 26QAA	Returns by banks for interest up to Rs. 10,000 for June quarter